

**Presentations to the Board
June 23, 2009
Montana Farm Bureau
Bozeman, Montana**

Board Members Attending: John Youngberg, Chairman
Marty Connell
Jim Davison
Paul Tuss

Others Attending: Dave Desch, Executive Director
Jane Todd, Administrative Specialist

I. Call to Order and Approve Board Minutes of May 19-20, 2009, Meeting

Chairman Youngberg called the meeting to order at 9:10 a.m. Paul Tuss moved to approve the minutes of the May 19-20, 2009, Board meeting. Marty Connell seconded the motion. The minutes were approved as presented.

II. Preparation for Presentations

A brief discussion was held regarding MBRCT Grant Agreement #09-57 Development and Commercialization of a Biomass Based Photobioreactor for CO₂ Sequestration with Applications in Clean Coal Energy Production. Dave Desch has been monitoring the project and will discuss the situation with department legal counsel.

Dave Desch discussed the format of this meeting is to hear 10-minute presentations and allow 15 minutes for questions from the Board. By the end of the meeting, the Board will come to a consensus on which projects will likely be funded. Final decisions will be made at a phone meeting on June 30th.

III. Presentations

The Board heard presentations in the following order. After each presentation, the Board asked the presenter(s) a series of questions.

#10-71 MADA SFJR (Solid Fueled Ramjets) Technology Development and Testing David Micheletti, Montana Aerospace Development, Butte Year 1 - \$129,880
--

#10-25 Development and Commercialization of Measurement and Verification Technologies for Use in Soil-Based Cropland Carbon Sequestration Crediting Ted Dodge, National Carbon Offset Coalition, Butte Year 1 - \$95,086 Year 2 - \$90,922
--

#10-56 Next Generation Solar Cell Technology
Robert Hyatt, CuPV, Butte
Year 1 - \$217,850

#10-26 Novel Controlled Release Fertilizer Materials Derived from Renewable and Environmentally Degradable Polymers
Donald Kiely, Montana Renewables, Inc., Missoula (name change to Rivertop Renewables)
Year 1 – \$150,125

#10-28 Clinical Trials of a Lypolytic Compound
Jeff Golini, All American Pharmaceutical, Billings
Year 1 - \$170,000

IV. Working Lunch

V. Presentations (continued)

#10-34 Manufacture of Wavefront Guided Progressive Multifocal Contact Lens
Stephen Dunn, WaveSource, Inc., Whitefish
Year 1 - \$108,843

#10-41 Grupthink API for Social Networks
Steven Sundheim, Grupthink, Inc., Missoula
Year 1 - \$135,000
Year 2 - \$120,000

#10-72 Bio-Active Emission Technology: Turning Fuels into Fertilizer
Jessica Windy Boy, Montana State University Northern, Havre
Year 1 - \$119,420

V. Proposals – Review and Discussion

The Board discussed each presentation and determined its impact on an applicant's funding status. The Board also discussed the amount of money available for funding new projects, including the challenge of meeting the 30% Clean Coal/Renewable Resource requirement, and considered several strategies for addressing reduction in program funding as a result of the recent legislative session.

Presentations to the Board
June 23, 2009

A discussion regarding ways to inform legislators about the value of the program was held.

VI. Public Comment

There was no public comment.

VII. Adjourn

Paul Tuss moved to adjourn the meeting; Jim Davison seconded the motion. The meeting adjourned at 4:40 p.m.

Respectfully submitted,

John Youngberg, Chairman